

Metals and Markets



The Mineral Hill stockpile contains roughly 3,080 ounces of gold for immediate processing.

“This effort is great for the environment and has a total gross value of \$5.2 million.”

-Scott Dockter

SRC Announces Plans to Produce Gold from Mineral Hill.

Many of you have no doubt noticed that the Newsletter for July is a bit late. We at Steele Resources have been very busy as we gear up to begin production from the stockpile at Mineral Hill.

During the past 30 days, our team has spent extensive time finalizing our permits with the state and Forest Service. We have met with Barrick Gold at the Golden Sunlight Mine and are completing the steps necessary to ship our ore to their facility for processing.

The stockpile we are moving is listed as an environmental hazard due to the highly acidic nature of the sulphide ore. By removing it from site, we are simultaneously improving the environment and engaging in profitable commerce. If everything stays on course, we plan to begin transporting our material to a transfer point

where it will be crushed and shipped to the Golden Sunlight Mine within the next 30 days.

At today's gold prices, Steele Resources estimates the gross value of this stockpile to be around \$5.2 million and a net value approximately \$3.5 million. The current shipping schedule forecasts approximately 70 days of transporting materials meaning the complete value of the stockpile should be realized within 90 days of shipping the first ore.

This is a fantastic step in our company's development that will fund continued exploration and operation at the Mineral Hills Exploration Project. Steele Resources has additional survey and exploration activities planned in coordination with this operation to continue to advance Mineral Hill.



Existing Open Pit at Mineral Hill

CONTACT US

Scott Dockter

President/CEO

**2101 Arrowhead Dr.
Suite 101**

Carson City, NV 89706

Phone:

(530) 672-6225

Fax:

(530) 672-6235

E-Mail:

info@steelresources.com

Web Site:

www.steelresources.com

Steele Resources Corp.

"Discover and Develop"



Panorama at Mineral Hill



CEO Scott Dockter reviewing technical data

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